

REFINANCING RIDER

THIS REFINANCING RIDER is made this _____ day of _____, and is incorporated by reference into and shall be deemed to amend and supplement the Deed of Trust ("Security Instrument") of the same date given by the undersigned ("Borrower") to secure Borrower's Note ("Note") to the United States of America acting through the Rural Housing Service or successor agency, United States Department of Agriculture ("Lender") of the same date and covering the Property described in the Security Instrument

In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

The Note renews and extends, but does not extinguish or pay, the balance of _____ AND ____/100 DOLLARS (\$ _____) that Borrower owes on a prior note in the original principal sum of _____ AND ____/100 DOLLARS (\$ _____), which is dated _____, executed by Borrower, and payable to the order of _____. The prior note is secured by [Check applicable box]

☐ Two instruments, both of which create liens against the Property: a deed retaining a vendor's lien, which is dated _____, _____, is from _____ to _____, and is recorded in Volume _____. Page _____, _____ Records, _____ County, Texas, and a deed of trust from _____ to _____, Trustee, dated _____, _____, and recorded in Volume _____, Page _____, _____ Records, _____ County, Texas. The vendor's lien and the deed of trust lien are hereinafter referred to collectively as "lien."

☐ A deed of trust on the Property, which is dated _____th _____ and recorded in Volume _____, Page _____, _____ Records, _____ County, Texas

Borrower acknowledges that: (a) the lien securing the prior note is valid; (b) it is free of any claims of usury; (c) it subsists against the Property; (d) by this instrument, it is renewed and extended in full force to secure payment of the Note, and (e) Lender or its assigns is hereby subrogated to all of the rights, liens, remedies, equities, superior title and benefits held, owned, possessed and enjoyed at any time by an owner or holder thereof. The prior note and the lien securing it have been transferred to Lender by instrument dated _____, _____ and recorded in Volume _____ Page _____ of the _____ Records, _____ County, Texas

By signing below, Borrower accepts and agrees to the terms and provisions contained in this Refinancing Rider.

Borrower

Borrower

REFINANCING RIDER

Used by Rural Housing Service when a loan is being made to refinance an existing real estate secured loan.

Procedure Reference: FmHA Instruction 1927-B and Texas Instruction (RD) 1927-B

Prepared by: Closing agent, title insurance company or Field Office

Number of Copies: Original and One

Signatures Required: Original signed by borrower and spouse (if any)

Distribution: The Original is attached to the original Form RD 3550-14 TX before it is recorded. The original Form RD 3550-14 TX (which includes the attached original Form RD 3550-14A TX) is placed in the borrower's loan file after it has been signed, notarized and recorded in the appropriate county records. Conformed copy to borrower.

COMPLETION OF THE FORM:

1. Date on which the deed of trust and rider are signed by the borrower and spouse.
2. The unpaid balance of the note being refinanced. The unpaid balance is stated in both words and in numbers. For example - TWENTY FIVE THOUSAND SIX HUNDRED FIFTY EIGHT AND 56/100 DOLLARS (\$25,658.56).
3. The original principal amount of the note being refinanced. That amount is stated in both words and in numbers. For example - THIRTY SIX THOUSAND AND NO/100 DOLLARS (\$36,000.00).
4. The date of the note being refinanced.
5. The payee of the note being refinanced.

The rider form has two boxes and corresponding paragraphs. One must be selected and the corresponding paragraph completed. If the note being refinanced is secured by both a vendor's lien (retained in a deed) and a deed of trust, the first box must be marked with an "x" and the blanks completed in the corresponding paragraph. If the note being refinanced is secured only by a deed of trust, the second box must be marked with an "x" and the blanks completed in the corresponding paragraph.

6. Date of deed where vendor's lien is retained.
7. Name of grantor(s) in deed.

8. Name of grantee(s) in deed.
9. Recording information for deed. Usually this is expressed by a volume number and a page number. Some counties may use different recording information.
10. Name of records where the deed is recorded. For example, Deed Records, Real Estate Records, Official Public Records, Real Property Records, etc.
11. Name of county where deed is recorded.
12. Name of grantor(s) in the deed of trust.
13. Name of trustee in the deed of trust.
14. Date of deed of trust.
15. Recording information for deed of trust. Usually this is expressed by a volume number and a page number. Some counties may use different recording information.
16. Name of records where the deed of trust is recorded. For example, Deed of Trust Records, Real Estate Records, Official Public Records, Real Property Records, etc.
17. Name of county where deed of trust is recorded.
18. Date of deed of trust.
19. Recording information for deed of trust. Usually this is expressed by a volume number and a page number. Some counties may use different recording information.
20. Name of records where the deed of trust is recorded. For example, Deed of Trust Records, Real Estate Records, Official Public Records, Real Property Records, etc.
21. Name of county where deed of trust is recorded.
22. Date of instrument transferring and assigning the refinanced lien to RHS.
23. Recording information for instrument transferring and assigning the refinanced lien to RHS. Usually this is expressed by a volume number and a page number. Some counties may use different recording information.
24. Name of records where this instrument is recorded. For example, Deed Records, Deed of Trust Records, Real Estate Records, Official Public Records, Real Property Records, etc.
25. Name of county where the instrument is recorded.
26. Signature of the borrower and spouse as they appear on the deed of trust. The name(s) of the borrower(s) should be typed below the line where they are to sign.